

LEGAL NEWS

April

On April 5, 2023, the Drug Administration Bureau of Vietnam issued Decision 241/QD-QLD on the List of 26 foreign drugs which are extended in circulation registration certificates in Vietnam - Phase 114.1

They include Epclusa; Olimel N9E; Periolimel N4E; Stivarga; Trajenta Duo; Twynsta; Tagrisso; Livact Granules; Pemetrexed Biovagen; Cisplaton...



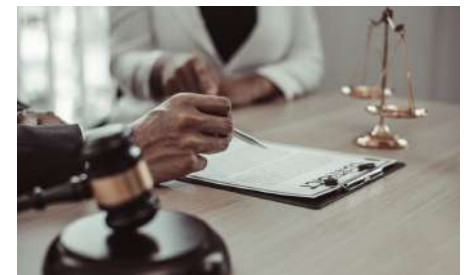
On April 3, 2023, the Government issued Decree 10/2023/ND-CP on implementation of the Land Law

Specifically, the new Decree amends and supplements a number of articles of Decree 43/2014/ND-CP on:

- Auction of land use rights when the State allocates land with collection of use fees or leases;
- Order and procedures for land recovery in case of termination of operation of an investment project;

- Conditions and criteria for permission to change the use purpose of rice-growing land, protection forest land, and special-use forest land to other purposes for the implementation of investment projects...

Besides, the Decree also regulate on the time of calculation and collection of land rent in case of land use extension or adjustment of land use term...



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REDUCING VAT FROM 10% TO 8%



On April 17, 2023, the Government agreed with the plan of the Ministry of Finance for tax, fee exemption and reduction in 2023. Soon, the Government will submit it to the National Assembly for approval.

Specifically, the Ministry of Finance proposes to reduce the VAT rate by 2% for all goods and services subject applying the 10% tax rate (reduced to 8%). Once made official, the new policy is expected to be applied to the end of December 31, 2023.



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BUSINESSMEN REQUEST THE ISSUANCE OF ABTC CARD MUST HAVE WORKED AT THE BUSINESS FOR AT LEAST 12 MONTHS



On April 12, 2023, the Prime Minister issued Decision 09/2023/QĐ-TTg stipulating the order, procedures, authority, issuance and management of APEC business travel cards.

To be considered for an APEC card (ABTC), agencies and organizations where business people are working must have a need to send personnel to travel frequently and short-term to attend APEC events. Besides, for enterprises which have been operating continuously for 12 months or more, they have direct business cooperation and signing activities with partners of APEC member economies.

Besides, the businessmen request the issuance of ABTC card must be at least 18 years old and have full civil act capacity; are working, holding actual positions at agencies, organizations or enterprises for 12 months or more from the time requesting the issuance of the card and are not in the cases of temporary suspension of exit.



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THE NEW POLICIES SUPPORT BUSINESS HOUSEHOLD



Extending of personal income tax payment:

On April 14, 2023, the Government issued Decree 12/2023/ND-CP extending the deadline for paying value added tax, corporate income tax, personal income tax and land rental in 2023.

There are 4 groups of subjects entitled to extend the tax payment deadline. Particularly for personal income tax of business households and individuals, the deadline is extended to December 30, 2023.

Simplifying administrative procedures in the field of establishment and operation:

On March 24, 2023, the Ministry of Planning and Investment issued Decision 397/QĐ-BKHDT on approving the plan to simplify administrative procedures in the field of establishment and operation of business households.

Simplifying applies to procedures such as: registration of business household establishment; register changes to business household activities; suspending business, restoring business before the time limit notified by the business household; terminating business household activities; re-issuance of business household registration certificate.

Specifically, supplementing regulations on the implementation order and method of implementation via electronic information network, using public digital signatures for the business household registration and register changes to business household registration contents.

