



LEGAL NEWS

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On March 3, 2023, the Government issued Decree 07/2023/ND-CP on the management of medical devices. This Decree regulates the extension of import permits and circulation registration numbers of medical devices as follows:



- The import permits for medical devices issued from January 1, 2018 to December 31, 2021 are eligible until the end of December 31, 2024;
- The circulation registration number for medical equipment that is an in vitro diagnostic biological product issued from January 1, 2014 to December 31, 2019 are eligible until the end of December 31, 2024.



On March 17, 2023, the Ministry of Finance issued Circular 16/2023/TT-BTC on state capital investment in enterprises. The new regulations include:

- Adjusting of authorized capital of enterprises which are currently operating;
- Supplementing regulations on profit distribution for corporations, limited liability companies which have shares and capital of the government;
- Financial statements, forms, deadlines for submission and where to receive reports,....

Finch Law Newsletter

INCREASING INSPECTION CYCLE FOR CARS UP TO 9 SEATS



On March 21, 2023, the Department of Transport issued Circular 2/2023/TT-BGTVT on inspection of technical safety and environmental protection of vehicles.

Cases do not need initial inspection include:

- Unused motor vehicles that have been issued with "Ex-factory quality inspection sheet" or "Certificate of quality, technical safety and environmental protection for imported motor vehicles" or "Notice of exemption for inspection of quality technical safety and environmental protection imported motor vehicles"



- Up to application for the Certificate of inspection, they have been manufactured under 02 years

- Having valid documents such as vehicle registration or appointment letter for vehicle registration certificate, factory quality inspection sheet, original certificate of technical quality and safety

In case of newly renovated motor vehicle, applicants also provide environmental protection certificate of vehicles.



From 18 months to 24 months

Accordingly, the Ministry of Transport decided to increase the inspection cycle for some types of vehicles. Specifically, cars with up to 9 seats without business use, which are manufactured less than 07 years, are increased in the first inspection cycle from 30 months to 36 months, the periodic cycle is also changed from 18 months to 24 months.

See more at our website

THE BILL TO AMEND FOR THE LAW ON SOCIAL INSURANCE: LABORS ARE ABLE TO RECEIVE PENSION WHEN JOINING SOCIAL INSURANCE FROM 15 YEARS

The Law on social insurance 2014 (currently)	The bill for the Law on social insurance
<p>Many social insurance benefits are currently calculated according to the statutory base salary, such as convalescence allowance and maternity; one-time allowance when giving birth...</p>	<p>Regulating a specific level of insurance benefit instead of the statutory base salary, for example:</p> <ul style="list-style-type: none"> • Convalescence allowance: 540,000 VND/day • One-time allowance when giving birth or adopting a child: 3.6 million VND/child • Post-natal care allowance: 540,000 VND/day
<p>Voluntary social insurance only includes retirement and survivorship benefits.</p>	<p>Labors joining voluntary social insurance are entitled to maternity benefits. Every month, labors will pay 3% of their income to the illness and maternity fund.</p>
<p>Currently, the social insurance agency only provides benefits for labors who have a miscarriage or specific abortion cases.</p>	<p>All abortion cases are entitled to maternity benefits.</p>
<p>Joining social insurance for 20 years or more and meeting the age requirements to receive pensions.</p>	<p>Joining social insurance from 15 years will receive a pension.</p>